



Post Privatization

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Action After Privatization

NAA is aiming for full privatization and is working to be listed on the share market at the earliest opportunity. In aspiring towards this goal, it has divided its steps to full privatization into 3 phases and is restructuring its organization accordingly.

Phase I has already been completed. Even during its time as a government authority, NAA implemented business development policies (Mid-Term Management Plan) and various structural reforms in its organization, staffing and working systems.

During Phase II, NAA drives forward with the extension of the parallel runway to 2,500 meters, while also improving the company's funding policies, internal administration systems and other management systems in order to achieve all the necessary steps for its initial public offering a year in advance.

In Phase III, all government-held shares will be

released to private investors. NAA will then reach its objective of full privatization. The company will no longer have government support which will mean that, as with any private sector firm, it will need to manage the organization in such a way that satisfies the expectations of customers, investors and the local community.

The new company will strive towards listing on the share market and full privatization at the earliest opportunity through revenue expansion and cost reduction, and at the same time, make every effort to complete the 2,500 meter runway and lower landing fees. It is NAA's resolve to continue with environmental and regional symbiosis efforts as well as safety measures, making positive strides forward in satisfying our customers and maintaining the confidence of the local community.

Privatization Schedule

